

## **Financial Literacy and Opportunity Roundtable**

**Date:** Tuesday, May 19, 2015

**Start:** 11:00 AM

**End:** 12:00 PM

### **Location (s)**

Springfield: Treasurer's Office in the Capitol

Chicago: Thompson Center, 15<sup>th</sup> Floor Suite 16

### **Attendees:**

#### **Chicago:**

##### **Treasurer's Office**

State Treasurer Michael Frerichs

Charise Williams, Deputy Chief of Staff for Civic Engagement

Chasse Rehinwkel, Director of Policy

Karen Fratto, Civic Engagement

Nikki Giancola, Executive Assistant to the Treasurer

Alex Armour, Policy and Programs Coordinator

#### **Additional Invitees**

Charu Gupta – Chicago City Treasurer's Office

Pastor Walter Turner - New Spiritual Light Missionary Baptist

David Marzahl – Center for Economic Progress

Laura Williams – World Business Chicago

Jay Readey – CLC

Kim Hunt - Affinity Community Services

John Oxtoby - Ariel Capital

Jai Winston – Ariel Capital

Reyahd Kazmi - National Youth Advocate Program

Fran Grossman - Chicago Microlending Institute

#### **Springfield:**

Mark Denzler - Illinois Manufacturers Association

William McNary - Citizen Action /IL

Keith Sias - Illinois Credit Union League

#### **Conference Call:**

Shelia Henretta – Formerly of the IL Dept. Banking

Courtney Eccles - Woodstock/IABG

Mary Sulser - Buena Vista National Bank

Dave Turner - East Lake Management

All Discussions are Pre-Decisional

**Open – 3 PM**

**Treasurer Michael Frerichs** – Opened the meeting, started introductions, and outlined topics for the roundtable discussion.

**Chasse Rehwinkel, Director of Policy** – Gave an overview of the Treasurer’s Office, and talked about the issue of banking deserts and financial literacy.

Open discussion on banking deserts.

**Fran Grossman, Chicago Microlending Institute** –Suggested the Center for Financial Services Innovation would be a good resource for the office. Ms. Grossman also mentioned financial literacy efforts targeting veterans.

Open discussion on veterans’ financial literacy efforts.

**Chasse Rehwinkel, Director of Policy** – Posed the question, where will the financial literacy efforts have the greatest utility?

**Reyhad Kazmi, National Youth Advocate Program** – Provided an example of how a state agency had employed a financial literacy program in the past.

**John Oxtoby, Ariel Capital** – Talked about his experience partnering with math teachers in Chicago Public Schools.

Open discussion on financial literacy.

**Chasse Rehwinkel, Director of Policy** – Asked the group to provide further feedback on targeting, resources, and methods of expanding financial literacy.

**Closed – 12 PM**